



Legislation Text

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City of Alexandria, Virginia

MEMORANDUM

DATE: NOVEMBER 20, 2025

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

THROUGH: JAMES F. PARAJON, CITY MANAGER

FROM: KEVIN C. GREENLIEF, DIRECTOR OF FINANCE

DOCKET TITLE:

Consideration of the Monthly Financial Report for the Period Ending September 30, 2025

ISSUE: Receipt of the Monthly Financial Report for the Period Ending September 30, 2025.

RECOMMENDATION: That City Council receives the Monthly Financial Report.

BACKGROUND: The following discussion is a summary of the Monthly Financial Report for this period. Detailed comparative schedules are attached.

As of September 30, 2025, General Fund revenues totaled \$90.1 million, an increase of \$6.4 million, or 7.6 percent, compared to the same period in FY 2025. It is important to note that revenues collected in July and some of the revenue collected in August are for taxes owed in June and are therefore accrued to the prior fiscal year. Timing issues are also much more pronounced in the early months of the fiscal year. The first significant tax revenue for FY 2026 is due in early October when personal property taxes for vehicle and business personal property are due. The bills are mailed in mid to late August and payments processed in August can vary significantly. There are no significant variances in FY 2026 compared to FY 2025 for the same period.

Revenue may not track consistently with a monthly calendar since many revenue sources have due dates that do not occur evenly throughout the year. The largest revenue source, real estate tax, is remitted twice per year. Personal Property tax revenue is due on October 5 each year. Through the early months of the fiscal year, no category has sufficient receipts to establish a clear pattern.

As of September 30, 2025, General Fund expenditures totaled \$137.7 million, a decrease of \$35.3 million, or 20.4 percent, compared to the same time period for FY 2025. The principal reason for that variance is the difference in timing of the transfer to Alexandria City Public Schools (ACPS) which occurred slightly earlier in FY 2025. Similar to the situation with revenues, it is too soon to make any definitive economic interpretation from the activity that has occurred in the first three months of the fiscal year. No significant expenditure has occurred in the first three months of Fiscal Year 2026 that is unbudgeted or unexpected. The most significant difference is the timing of payments or planned transfers.

ATTACHMENTS:

Attachment 1: Comparative Statement of General Fund Revenues

Attachment 2: Comparative Statement of General Fund Expenditures

STAFF:

Morgan Routt, Director, Office and Management and Budget

Laura Gates, Deputy Director, Finance Department

CITY OF ALEXANDRIA, VIRGINIA

COMPARATIVE STATEMENT OF REVENUES
GENERAL FUND

FOR THE PERIODS ENDING SEPTEMBER 30, 2025 AND SEPTEMBER 30, 2024

	B	C	D=C/B	E	F	G=F/E
	FY 2026	FY2026		FY 2025	FY2025	
	APPROVED	REVENUES	%	FINAL	REVENUES	%
	BUDGET	THRU 9/30/2025	OF BUDGET	BUDGET	THRU 9/30/2024	OF TOTAL
General Property Taxes						
Real Property Taxes.....	\$ 557,980,013	\$ 7,112,723	1.3%	\$ 545,370,119	\$ 10,907,440	2.0%
Personal Property Taxes.....	81,046,000	30,783,392	38.0%	75,590,000	33,150,944	43.9%
Penalties and Interest.....	5,175,699	543,684	10.5%	4,123,399	628,996	15.3%
Total General Property Taxes	\$ 644,201,712	\$ 38,439,799	6.0%	\$ 625,083,518	\$ 44,687,380	7.1%
Other Local Taxes						
Local Sales and Use Taxes.....	\$ 40,500,000	\$ 3,314,325	8.2%	\$ 41,192,000	\$ 3,305,346	8.0%
Consumer Utility Taxes.....	14,065,000	1,901,426	13.5%	12,020,000	1,195,312	9.9%
Communication Sales and Use Taxes.....	6,594,000	1,230,418	18.7%	6,700,000	588,118	8.8%
Business License Taxes.....	45,017,145	545,881	1.2%	43,718,700	418,608	1.0%
Transient Lodging Taxes.....	14,901,000	2,162,951	14.5%	14,901,000	2,227,272	14.9%
Restaurant Meals Tax.....	32,850,000	5,493,637	16.7%	34,270,000	5,289,914	15.4%
Tobacco Taxes.....	1,468,400	316,653	21.6%	1,948,999	331,487	17.0%
Motor Vehicle License Tax.....	95,800	21,550	22.5%	95,800	230	0.2%
Real Estate Recordation.....	5,100,000	871,708	17.1%	2,811,000	878,312	31.2%
Admissions Tax.....	267,000	106,948	40.1%	441,600	85,262	19.3%
Other Local Taxes.....	3,810,600	180,082	4.7%	3,650,060	231,076	6.3%
Total Other Local Taxes	\$ 164,668,945	\$ 16,145,581	9.8%	\$ 161,749,159	\$ 14,550,936	9.0%
Intergovernmental Revenues						
Revenue from the Fed. Government.....	\$ 8,157,740	\$ 1,982,628	24.3%	\$ 7,372,000	\$ 545,816	7.4%
Personal Property Tax Relief from the Commonwealth.....	23,578,531	11,789,265	50.0%	23,578,531	11,789,265	50.0%
Revenue from the Commonwealth.....	31,209,000	6,603,549	21.2%	31,551,357	1,750,406	5.5%
Total Intergovernmental Revenues	\$ 62,945,271	\$ 20,375,442	32.4%	\$ 62,501,888	\$ 14,085,487	22.5%
Other Governmental Revenues And Transfers In						
Fines and Forfeitures.....	\$ 5,694,500	\$ 1,345,683	23.6%	\$ 4,304,500	\$ 1,455,021	33.8%
Licenses and Permits.....	3,039,000	1,281,465	42.2%	2,500,000	1,144,548	45.8%
Charges for City Services.....	19,244,366	4,947,486	25.7%	18,997,239	1,865,343	9.8%
Revenue from Use of Money & Prop.....	22,336,354	6,156,692	27.6%	24,194,038	5,308,495	21.9%
Other Revenue.....	4,402,000	1,427,845	32.4%	2,441,000	647,861	26.5%
Transfer from Other Funds.....	15,924,565	-	0.0%	16,018,604	-	0.0%
Total Other Governmental Revenues	\$ 70,640,785	\$ 15,159,171	21.5%	\$ 68,455,381	\$ 10,421,267	15.2%
TOTAL REVENUE	\$ 942,456,713	\$ 90,119,992	9.6%	\$ 917,789,946	\$ 83,745,070	9.1%
Appropriated refunding bond proceeds.....						
Appropriated Fund Balance						
Operating Budget	\$ 13,992,992	\$ -	\$ -	\$ 19,559,675	\$ -	-
Cash Capital.....						
Encumbrances And Other.....	7,588,129		-			-
Supplemental Appropriations.....			-			-
TOTAL	\$ 964,037,834	\$ 90,119,992	9.3%	\$ 937,349,621	\$ 83,745,070	8.9%

**COMPARATIVE STATEMENT OF EXPENDITURES & TRANSFERS BY FUNCTION
GENERAL FUND
FOR THE PERIODS ENDING SEPTEMBER 30, 2025 AND SEPTEMBER 30, 2024**

	B	C	D=C/B	E	F	G=F/E
	FY 2026 APPROVED BUDGET	FY2026 EXPENDITURES THRU 9/30/2025	% OF BUDGET EXPENDED	FY 2025 APPROVED BUDGET	FY2025 EXPENDITURES THRU 9/30/2024	% OF BUDGET EXPENDED
FUNCTION						
Legislative & Executive.....	\$ 7,993,816	\$ 1,525,154	19.1%	\$ 7,738,980	\$ 1,299,792	16.8%
Judicial Administration.....	\$ 53,852,320	\$ 11,512,413	21.4%	\$ 53,227,143	\$ 11,759,231	22.1%
Staff Agencies						
Communications.....	\$ 2,631,656	\$ 501,047	19.0%	\$ 2,493,855	\$ 528,618	21.2%
Human Rights.....	1,219,498	\$ 189,972	15.6%	1,184,429	\$ 86,796	7.3%
Information Technology Services.....	19,572,599	\$ 6,594,429	33.7%	16,888,393	\$ 3,978,997	23.6%
Management & Budget.....	1,885,167	\$ 359,514	19.1%	1,768,735	\$ 374,136	21.2%
Finance.....	15,260,408	\$ 2,788,239	18.3%	14,850,655	\$ 2,986,842	20.1%
Performance and Accountability.....	1,140,122	\$ 309,739	27.2%	958,791	\$ 274,693	28.6%
Internal Audit.....	497,379	\$ 109,849	22.1%	519,885	\$ 98,409	18.9%
Human Resources.....	6,413,443	\$ 1,265,333	19.7%	5,899,006	\$ 778,419	13.2%
Planning & Zoning.....	8,793,970	\$ 1,746,115	19.9%	7,864,032	\$ 1,542,163	19.6%
Economic Development Activities.....	9,068,698	\$ 2,284,421	25.2%	9,097,318	\$ 2,308,232	25.4%
City Attorney.....	4,510,800	\$ 1,116,114	24.7%	4,455,122	\$ 1,011,724	22.7%
Registrar.....	2,034,960	\$ 375,737	18.5%	2,150,139	\$ 466,101	21.7%
General Services.....	15,259,843	\$ 2,466,632	16.2%	15,925,466	\$ 2,147,989	13.5%
Total Staff Agencies	\$ 88,288,542	\$ 20,107,141	22.8%	\$ 84,055,827	\$ 16,583,119	19.7%
Operating Agencies						
Transportation & Environmental Services.....	\$ 28,968,424	\$ 4,917,092	17.0%	\$ 31,926,228	\$ 4,859,562	15.2%
Fire.....	69,691,354	\$ 14,505,572	20.8%	70,173,516	\$ 13,167,109	18.8%
Police.....	73,496,127	\$ 14,247,938	19.4%	71,576,799	\$ 14,793,227	20.7%
Community Policing Review.....	620,884	\$ 62,784	10.1%	653,618	\$ 108,054	16.5%
Emergency Communications.....	10,195,918	\$ 2,124,163	20.8%	10,165,444	\$ 2,481,436	24.4%
Transit Subsidies.....	14,178,686	\$ 515,096	3.6%	16,954,438	\$ 516,858	3.0%
Housing.....	2,203,661	\$ 492,590	22.4%	2,343,231	\$ 517,950	22.1%
Community and Human Services.....	17,215,636	\$ 3,187,104	18.5%	16,846,737	\$ 3,434,520	20.4%
Health.....	11,095,250	\$ 2,387,057	21.5%	10,995,493	\$ 2,704,897	24.6%
Historic Resources.....	4,954,716	\$ 1,034,124	20.9%	4,532,856	\$ 1,150,911	25.4%
Recreation.....	31,683,923	\$ 6,591,315	20.8%	29,739,013	\$ 6,171,982	20.8%
Total Operating Agencies	\$ 264,304,578	\$ 50,064,835	18.9%	\$ 265,907,373	\$ 49,906,506	18.8%
Education						
Schools.....	\$ 282,384,561	\$ -	0.0%	\$ 273,034,300	\$ 36,859,631	13.5%
Other Educational Activities.....	15,449	\$ 3,862	25.0%	15,570	\$ 3,862	24.8%
Total Education	\$ 282,400,010	\$ 3,862	0.0%	\$ 273,049,870	\$ 36,863,493	13.5%
Capital, Debt Service and Miscellaneous						
Debt Service - City.....	\$ 57,703,661	\$ 28,553,699	49.5%	\$ 49,638,949	\$ 27,214,948	54.8%
Debt Service - Schools.....	\$ 47,834,265	\$ 23,669,992	49.5%	\$ 45,527,862	\$ 24,920,968	54.7%
Expenses on Refunding Bonds.....	20,000	\$ -		-	\$ -	
Non-Departmental.....	\$ 11,128,712	\$ 1,862,391	16.7%	\$ 10,956,126	\$ 4,120,072	37.6%
General Cash Capital.....	\$ 32,754,924	\$ -	0.0%	\$ 25,502,752	\$ -	0.0%
Contingent Reserves.....	898,055	\$ -	0.0%	2,530,575	\$ -	0.0%
Total Capital, Debt Service and Miscellaneous	\$ 150,339,617	\$ 54,086,082	36.0%	\$ 134,156,264	\$ 56,255,988	41.9%
TOTAL EXPENDITURES	\$ 847,178,884	\$ 137,299,487	16.2%	\$ 818,135,456	\$ 172,668,128	21.1%
Transfers to Special Revenue /Capital Projects Funds...	\$ 61,502,301	\$ -	0.0%	\$ 62,009,651		0.0%
Transfer to Housing.....	9,789,776	\$ -	0.0%	9,919,184	\$ -	0.0%
Transfer to Library.....	9,312,456	\$ -	0.0%	9,158,121		0.0%
Transfer to DASH.....	36,254,417	\$ 441,426	1.2%	33,818,503	\$ 390,147	1.2%
TOTAL EXPENDITURES & TRANSFERS	\$ 964,037,834	\$ 137,740,913	14.3%	\$ 933,040,915	\$ 173,058,275	18.5%
Total Expenditures by Category						
Salaries and Benefits.....	\$ 286,616,286	\$ 57,738,964	20.1%	\$ 283,936,736	\$ 56,358,089	19.8%
Non Personnel (includes all school funds)	677,421,548	\$ 80,001,949	11.8%	649,104,179	\$ 116,700,185	18.0%
Total Expenditures	\$ 964,037,834	\$ 137,740,913	14.3%	\$ 933,040,915	\$ 173,058,275	18.5%